

SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN: L51100MH1983PLC029600

Regd. Off. : No.2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: 24964656 Fax: 24963055

Correspondence Address: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018. Website: www.sarvamangalmercantile.com

Email: info@sarvamangalmercantile.com

Date: November 11, 2020

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Sub: *Outcome of Board Meeting*

Ref: **BSE: Scrip Code: 506190**

Pursuant to the provisions of Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on November 11, 2020 has approved the Un-Audited Financial Results of the Company and Statement of Assets and Liabilities for the quarter/half-year ended September 30, 2020.

A copy of the Un-Audited Standalone Financial Results for the Quarter/Half-year ended September 30, 2020 along with Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

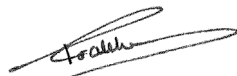
The Meeting of the Board of Directors of the Company was commenced at 02:30 P.M. and concluded at 03:15 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Sarvamangal Mercantile Company Limited.**



Prakhar Gupta
Company Secretary & Compliance Officer



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Sarvamangal Merchantile Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Sarvamangal Merchantile Company Limited** (the Company) for the half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN No.:- 20133240AAAABW8866

Place: Mumbai

Date: 11/11/2020

FOR R. SONI & CO.
CHARTERED ACCOUNTANTS

SARVESH SONI
PARTNER
F.R.NO.130349W
M.NO.133240



Sarvamangal Mercantile Company Limited

CIN: L51100MH1983PLC029600

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Half Year ended		Year Ended
	Sept 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept 30, 2019 (unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I INCOME						
Gross revenue from sale of products	-	-	218.91	-	218.91	256.89
Other operating revenue	-	-	-	-	-	-
Revenue from operations	-	-	218.91	-	218.91	256.89
Other Income	5.58	2.76	20.37	8.34	33.50	99.27
Total Revenue (I)	5.58	2.76	239.28	8.34	252.41	356.16
II EXPENSES						
Cost of Materials Consumed	-	-	-	-	-	-
Stores & Spares Consumed	-	-	-	-	-	-
Purchase of Stock-in-trade	-	-	208.34	-	212.50	252.13
Excise Duty	-	-	-	-	-	-
Changes in inventories of finished goods, stock in trade and work in progress	-	-	4.16	-	-	(5.81)
Employee benefits expense	2.88	3.11	2.83	5.99	6.07	12.88
Finance Cost	12.16	10.91	14.89	23.07	30.89	64.47
Depreciation and amortisation expense	-	-	-	-	-	-
Other Expenses	4.64	2.97	2.67	7.61	5.29	18.19
Total Expenses (II)	19.68	16.99	232.89	36.67	254.75	341.86
III Profit / (loss) before exceptional items and tax (I-II)	(14.11)	(14.23)	6.39	(28.34)	(2.34)	14.30
IV Exceptional item						
V Profit / (Loss) before tax (III - IV)	(14.11)	(14.23)	6.39	(28.34)	(2.34)	14.30
VI Tax expense						
Current Tax relating to :						
- Current Year	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
- Earlier Year	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
VII Profit / (Loss) after tax for the period from continuing operations (V - VI)	(14.11)	(14.23)	6.39	(28.34)	(2.34)	14.30
VIII Profit/(loss) for the period	(14.11)	(14.23)	6.39	(28.34)	(2.34)	14.30



Particulars	For the Quarter ended			For the Half Year ended		Year ended
	Sept 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	Sept 30, 2019 (unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	March 31, 2020 (Audited)
IX Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss						
(i) rereasurement of defined benefit plans;		-	-	-		-
(ii) Equity Instruments through OCI;	1742.06	562.29	(254.61)	2,304.35	(697.15)	(1,169.21)
(iii) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;		-	-	-		-
(iv) shares of others comprehensive income in Associates and Joint Venures, to the extent not to be classified into profit or loss; and		-	-	-		-
(v) Deferred Tax on above		-	-	-		-
X Other comprehensive income for the period after tax	1,742.06	562.29	(254.61)	2,304.35	(697.15)	(1,169.21)
XI Total comprehensive income for the period (VIII + X)	1,727.95	548.06	(248.22)	2,276.02	(699.49)	(1,154.91)
XII Paid-up equity share capital	24.90	24.90	24.90	24.90	24.90	24.90
Face Value Rs.10/- per share each		-	-	-		-
XIII Other Equity (Excluding Revaluation Reserve)						805.05
XIV Earnings per share (in Rs.)						
Face Value Rs.10/- per share each (not annualised):						
Basic & Diluted earnings per share	(5.66)	(5.71)	2.57	(11.38)	(0.94)	5.74

Notes

- The World Health Organisation has declared the novel coronavirus (COVI 0- 19) as a pandemic on March 11, 2020. Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 25, 2020 to May 31, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive / precautionary measures to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However, with various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2020. The results for the quarter ended and Half year ended September 30, 2020 have been reviewed by the Statutory Auditors of the Company
- The Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company has only one business segment hence segment reporting is not applicable
- Previous quarter/ Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For Sarvamangal Mercantile Company Limited




Adarsh Somani
Director
(DIN: 00192609)

Place: Mumbai
Date: November 11, 2020

Statement of Assets and Liabilities as at September 30, 2020

(Rs. In lakhs)

Assets	As at September 30, 2020 Unaudited	As at March 31, 2020 Audited
Non-current Assets		
(a) Property, Plant and Equipment	0.14	0.14
(b) Financial Assets		
(i) Investments	4033.78	1729.43
(ii) Loans & Advances	0.77	0.77
Total non-current assets	4034.69	1730.34
Current Assets		
(a) Financial Assets		
(i) Inventories	5.81	5.81
(i) Trade Receivables	204.34	203.01
(ii) Cash & cash equivalents	2.76	1.63
(iii) Loans	449.06	467.08
(a) Current Tax Assets (net)	5.52	6.34
Total current assets	667.49	683.87
Total Assets	4702.18	2414.21



Equity and Liabilities	As at September 30,2020 Unaudited	As at March 31,2019 Audited
Equity		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	3081.07	805.05
Total Equity	3105.97	829.95
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.00	6.00
(ii) Trade Payables	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	6.00	6.00
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	175.61	150.65
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors	55.00	56.04
(iii) Other financial liabilities	1359.36	1365.84
(b) Other current liabilities	0.25	5.73
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	1590.22	1578.26
Total Liabilities	1596.22	1584.26
Total equity and liabilities	4702.18	2414.21

For Sarvamangal Mercantile Company Limited



(Signature)
Adarsh Somani
Director

(DIN: 00192609)

Place: Mumbai
Date: November 11, 2020

Cash Flow Statement for the Period ended September 30, 2020

	For the period ended September 30, 2020 (Rs. Lakhs)	For the period ended March 31, 2020 (Rs. Lakhs)
Cash flows from operating activities Profit before Tax	(28.34)	14.30
Adjustments for:		
Depreciation, Amortization and Impairment	-	-
Finance Costs	23.07	64.47
Profit/(Loss) Share of Partnership Firm	(0.85)	35.01
Operating cash flow before changes in assets and liabilities	(6.12)	113.78
Decrease/(increase) in inventory	-	(5.81)
Decrease/(increase) in trade receivables	(1.32)	229.12
Decrease/(increase) in other financial and non-financial assets	0.82	0.29
Increase/(decrease) in trade payable	(1.04)	(4.13)
Increase/(decrease) in other financial and non-financial liabilities	(11.95)	(152.98)
Cash generated from operations	(19.61)	180.27
Income tax paid	-	-
Net cash inflow from operating activities	(19.61)	180.27
Cash flows from investing activities		
Sale of Shares	-	-
Property, Plant and equipment & Capital Work-in-Progress	-	-
Changes in Investments	-	-
Effect of OCI - Fair Value Measurements	-	-
Net cash flow from investing activities	-	-
Cash flows from financing activities		
Borrowing Cost - Finance Cost	(23.07)	(64.47)
Other Financing Activities	-	-
Repayments of Borrowings	-	-
Redemption of preference Share	-	-
Loan received	25.80	(24.66)
Loans granted	18.01	(92.06)
Interest & other borrowing costs paid	-	-
Net cash flow from financing activities	20.75	(181.19)
Net increase/(decrease) in cash and cash equivalents during the year	1.14	(0.92)
Cash and cash equivalents at beginning of the financial year	1.63	2.55
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the financial year	2.76	1.63

