

# SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN : L51100MH1983PLC029600

Regd. Off. : No.2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel. : 24964656 Fax : 2496 3055  
Correspondence Address : 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. Website : www.sarvamangalmercantile.com  
Email : info@sarvamangalmercantile.com

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May 16, 2019

To,  
**BSE Limited**  
Floor 25, P J Towers  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: BSE: Scrip Code: 506190**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on May 16, 2019 has:

1. approved Audited Financial Statements of the Company for the quarter/year ended March 31, 2019.
2. approved the text of Audited Financial Results for the quarter/year ended March 31, 2019.

Further the Statutory Auditors of the Company, M/s. R. Soni & Co., Chartered Accountants have issued Auditor's report with an unmodified opinion on the financial results of the Company for the quarter/year ended March 31, 2019.

A copy of text of the Audited Financial Results for the quarter / year ended March 31, 2019 along with Auditor's Report is enclosed herewith.


The Meeting of the Board of Directors of the Company was commenced at 04:00 P.M. and concluded at 05:40 P.M.

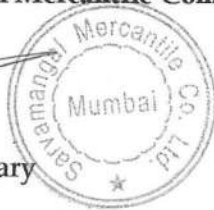
We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Sarvamangal Mercantile Company Limited.

  
Prakhar Gupta  
Company Secretary





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

**Auditor's Report on quarterly and year to date Financial Results of  
SARVAMANGAL MERCHANTILE COMPANY LIMITED Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,

**The Board of Directors of**

**SARVAMANGAL MERCHANTILE COMPANY LIMITED**

1. We have audited the accompanying financial results of **SARVAMANGAL MERCHANTILE COMPANY LIMITED** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31<sup>st</sup> March, 2019 and for the corresponding quarter ended 31<sup>st</sup> March, 2018 are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 and the published year to date figures up to the period 31<sup>st</sup> December, 2018 and figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31<sup>st</sup> March, 2019 and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of financial results for the nine months ended 31<sup>st</sup> December, 2018, the audited annual Financial Statements as at 31<sup>st</sup> March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable



and other accounting principles generally accepted in India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

**FOR R SONI & COMPANY**

Chartered Accountants

Firm Registration No: 130249W

**RAJESH SONI**

Partner

Membership No. 133241E



Place: Mumbai

Date: 16/05/2019

Sarvamangal Merchantile Co. Limited  
CIN: L51100MH1983PLC029600

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Audited Financial Results for the quarter/ Year ended March 31, 2019

(Rs. In Lakhs)

Particulars	For the Quarter ended			Year Ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
<b>I INCOME</b>					
Gross revenue from sale of products	160.40	144.01	-	322.41	-
Other operating revenue	-	-	-	-	-
<b>Revenue from operations</b>	<b>160.40</b>	<b>144.01</b>	-	<b>322.41</b>	-
Other Income	1.29	13.45	4.08	41.61	39.97
<b>Total Revenue (I)</b>	<b>161.69</b>	<b>157.46</b>	<b>4.08</b>	<b>364.02</b>	<b>39.97</b>
<b>II EXPENSES</b>					
Cost of Materials Consumed	-	-	-	-	-
Stores & Spares Consumed	-	-	-	-	-
Purchase of Stock-in-trade	124.42	80.06	-	290.77	-
Excise Duty	-	-	-	-	-
Changes in inventories of finished goods, stock in trade and work in progress	14.14	55.93	(0.66)	-	(0.66)
Employee benefits expense	3.39	2.21	1.98	9.43	7.51
Finance Cost	9.94	13.73	12.14	53.39	49.78
Depreciation and amortisation expense	0.04	0.03	0.04	0.15	0.15
Other Expenses	5.20	14.11	5.16	31.96	17.38
<b>Total Expenses (II)</b>	<b>157.13</b>	<b>166.07</b>	<b>18.65</b>	<b>385.70</b>	<b>74.16</b>
<b>III Profit / (loss) before exceptional items and tax (I-II)</b>	<b>4.56</b>	<b>(8.61)</b>	<b>(14.58)</b>	<b>(21.68)</b>	<b>(34.20)</b>
<b>IV Exceptional item</b>	-	-	-	-	-
<b>V Profit / (Loss) before tax (III - IV)</b>	<b>4.56</b>	<b>(8.61)</b>	<b>(14.58)</b>	<b>(21.68)</b>	<b>(34.20)</b>
<b>VI Tax expense</b>					
Current Tax relating to :	-	-	-	-	-
- Current Year	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
- Earlier Year	-	-	2.02	-	2.02
Deferred Tax	-	-	-	-	-
<b>VII Profit / (Loss) after tax for the period from continuing operations (V - VI)</b>	<b>4.56</b>	<b>(8.61)</b>	<b>(16.60)</b>	<b>(21.68)</b>	<b>(36.22)</b>
<b>VIII Profit/(loss) for the period</b>	<b>4.56</b>	<b>(8.61)</b>	<b>(16.60)</b>	<b>(21.68)</b>	<b>(36.22)</b>



Particulars	For the Quarter ended			Year Ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
<b>IX</b> Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss					
(i) remeasurement of defined benefit plans;	-	-	-	-	-
(ii) Equity Instruments through OCI;	168.86	(109.95)	(736.91)	(1,137.04)	(854.65)
(iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;	-	-	-	-	-
(v) shares of others comprehensive income in Associates and Joint Venues, to the extent not to be classified into profit or loss; and	-	-	-	-	-
(iii) Deferred Tax on above	-	-	-	-	-
<b>X Other comprehensive income for the period after tax</b>	<b>168.86</b>	<b>(109.95)</b>	<b>(736.91)</b>	<b>(1,137.04)</b>	<b>(854.65)</b>
<b>XI Total comprehensive income for the period (XI + XIII)</b>	<b>173.42</b>	<b>(118.56)</b>	<b>(753.51)</b>	<b>(1,158.72)</b>	<b>(890.87)</b>
<b>XII Paid-up equity share capital</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>
Face Value Rs.10/- per share each	-	-	-	-	-
<b>XIII Other Equity</b>				<b>1,959.96</b>	<b>3,118.68</b>
(Excluding Revaluation Reserve)					
<b>XIV Earnings per share (in Rs.)</b>					
Face Value Rs.10/- per share each (not annualised):					
Basic & Diluted earnings per share	1.83	(3.46)	(6.67)	(8.71)	(14.54)

#### Notes

- The above results were reviewed by the Audit Committee on May 04, 2019 and approved by the Board of Directors at their respective meetings held on May 16, 2019. The results for the Year ended March 31, 2019 have been audited by the Statutory Auditors of the Company
- The Audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company has only one business segment hence segment reporting is not applicable
- Previous quarter/Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors  
Sarvamangal Mercantile Company Limited



*B.K. Toshniwal*  
B.K Toshniwal  
Director  
DIN: 00048019

Place: Mumbai  
Date: May 16, 2019

**Sarvamangal Merchantile Co. Limited**

**CIN: L51100MH1983PLC029600**

**Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018**

**E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com**

**Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055**

**Audited Statement of Assets and Liabilities as at March 31, 2019**

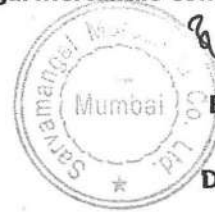
**(Rs. In lakhs)**

<b>Assets</b>	<b>As at March 31,2019</b>	<b>As at March 31,2018</b>
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	0.14	0.29
(b) Financial Assets		
(i) Investments	2898.63	4035.68
(ii) Loans & Advances	0.77	0.77
<b>Total non-current assets</b>	<b>2899.54</b>	<b>4036.74</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	432.14	261.59
(ii) Cash & cash equivalents	2.55	1.81
(iii) Loans	375.02	318.08
(a) Current Tax Assets (net)	6.63	6.06
<b>Total current assets</b>	<b>816.34</b>	<b>587.55</b>
<b>Total Assets</b>	<b>3715.88</b>	<b>4624.29</b>
<b>Equity and Liabilities</b>	<b>As at March 31,2019</b>	<b>As at March 31,2018</b>
<b>Equity</b>		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	1959.96	3118.68
<b>Total Equity</b>	<b>1984.86</b>	<b>3143.58</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6.00	33.30
(ii) Trade Payables	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>6.00</b>	<b>33.30</b>



<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	175.31	43.53
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors	60.17	61.41
(iii) Other financial liabilities	1478.53	1337.65
(b) Other current liabilities	11.01	4.81
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>1725.02</b>	<b>1447.41</b>
<b>Total Liabilities</b>	<b>1731.02</b>	<b>1480.71</b>
<b>Total equity and liabilities</b>	<b>3715.88</b>	<b>4624.29</b>

For and on behalf of the Board of Directors  
Sarvamangal Mercantile Company Limited



*B.K. Toshniwal*  
B.K Toshniwal  
Director  
DIN: 00048019

Place: Mumbai  
Date: May 16, 2019