

SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN: L51100MH1983PLC029600

Regd. Off. : No.2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: 24964656 Fax: 24963055

Correspondence Address: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018. Website: www.sarvamangalmercantile.com

Email: info@sarvamangalmercantile.com

June 30, 2020

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: BSE: Scrip Code: 506190

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on June 30, 2020 has:

1. approved Audited Financial Statements of the Company for the quarter/year ended March 31, 2020.
2. approved the text of Audited Financial Results for the quarter/year ended March 31, 2020.

Further the Statutory Auditors of the Company, M/s. R. Soni & Co., Chartered Accountants have issued Auditor's report with an unmodified opinion on the financial results of the Company for the quarter/year ended March 31, 2020.

A copy of text of the Audited Financial Results for the quarter / year ended March 31, 2020 along with Auditor's Report is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 02:30 P.M. and concluded at 03:45 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Sarvamangal Mercantile Company Limited.**

Sd/-
Prakhar Gupta
Company Secretary

Name of person submitting the information: Mr. Prakhar Gupta

Contact: +91- 8319621943

Sarvamangal Merchantile Co. Limited
CIN: L51100MH1983PLC029600

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Audited Financial Results for the quarter/ Year Ended March 31, 2020

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	March 31, 2020 (Audited)	Dec 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
I INCOME					
Gross revenue from sale of products	37.98	-	160.40	256.89	322.41
Other operating revenue	-	-	-	-	-
Revenue from operations	37.98	-	160.40	256.89	322.41
Other Income	45.67	20.10	1.29	99.27	41.61
Total Revenue (I)	83.65	20.10	161.69	356.16	364.02
II EXPENSES					
Cost of Materials Consumed	-	-	-	-	-
Stores & Spares Consumed	-	-	-	-	-
Purchase of Stock-in-trade	39.63	-	124.42	252.13	290.77
Excise Duty	-	-	-	-	-
Changes in inventories of finished goods, stock in trade and work in progress	(5.81)	-	14.14	(5.81)	-
Employee benefits expense	3.51	3.30	3.39	12.88	9.43
Finance Cost	15.97	17.61	9.94	64.47	53.39
Depreciation and amortisation expense	-	-	0.04	-	0.15
Other Expenses	7.20	5.70	5.20	18.19	31.96
Total Expenses (II)	60.50	26.61	157.13	341.86	385.70
Profit / (loss) before exceptional items and tax (I-II)	23.15	(6.51)	4.56	14.30	(21.68)
IV Exceptional item	-	-	-	-	-
V Profit / (Loss) before tax (III - IV)	23.15	(6.51)	4.56	14.30	(21.68)
VI Tax expense					
Current Tax relating to :	-	-	-	-	-
- Current Year	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
- Earlier Year	-	-	-	-	-
Deferred Tax	-	-	-	-	-
VII Profit / (Loss) after tax for the period from continuing operations (V - VI)	23.15	(6.51)	4.56	14.30	(21.68)
VIII Profit/(loss) for the period	23.15	(6.51)	4.56	14.30	(21.68)



Particulars	For the Quarter ended			For the Year ended	
	March 31, 2020 (Audited)	Dec 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
IX Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss					
(i) rereasurement of defined benefit plans;	-	-	-	-	-
(ii) Equity Instruments through OCI;	(499.81)	27.75	168.86	(1,169.21)	(1,137.04)
(iii) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;	-	-	-	-	-
(iv) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and	-	-	-	-	-
(v) Deferred Tax on above	-	-	-	-	-
X Other comprehensive income for the period after tax	(499.81)	27.75	168.86	(1,169.21)	(1,137.04)
XI Total comprehensive income for the period (XI + XIII)	(476.66)	21.24	173.42	(1,154.91)	(1,158.72)
XII Paid-up equity share capital	24.90	24.90	24.90	24.90	24.90
Face Value Rs.10/- per share each	-	-	-	-	-
XIII Other Equity				805.05	1,959.96
(Excluding Revaluation Reserve)					
XIV Earnings per share (in Rs.)					
Face Value Rs.10/- per share each (not annualised):					
Basic & Diluted earnings per share	9.30	(2.61)	1.83	5.74	(8.71)

Notes

- 1 The World Health Organisation has declared the novel coronavirus (COVI 0- 19) as a pandemic on March 11, 2020. Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 25, 2020 to May 31, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive / precautionary measures to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However, with various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2020. The results for the quarter/ year ended March 31, 2020 have been reviewed by the Statutory Auditors of the Company
- 3 The Audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 4 The Company has only one business segment hence segment reporting is not applicable
- 5 Previous quarter/ Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited



Adarsh Somani
Director
DIN: 00192609

Place: Mumbai
Date: June 30, 2020



Sarvamangal Merchantile Co. Limited

CIN: L51100MH1983PLC029600

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Assets and Liabilities as at March 31, 2020

(Rs. In lakhs)

Assets	As at March 31,2020 Audited	As at March 31,2019 Audited
Non-current Assets		
(a) Property, Plant and Equipment	0.14	0.14
(b) Financial Assets		
(i) Investments	1729.43	2898.63
(ii) Loans & Advances	0.77	0.77
Total non-current assets	1730.34	2899.54
Current Assets		
(a) Financial Assets		
(i) Inventories	5.81	0.00
(i) Trade Receivables	203.01	432.14
(ii) Cash & cash equivalents	1.63	2.55
(iii) Loans	467.08	375.02
(a) Current Tax Assets (net)	6.34	6.63
Total current assets	683.87	816.34
Total Assets	2414.21	3715.88



Equity and Liabilities	As at March 31,2020 Audited	As at March 31,2019 Audited
Equity		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	805.05	1959.96
Total Equity	829.95	1984.86
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.00	6.00
(ii) Trade Payables	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	6.00	6.00
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	150.65	175.31
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors	56.04	60.17
(iii) Other financial liabilities	1365.84	1478.53
(b) Other current liabilities	5.73	11.01
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	1578.26	1725.02
Total Liabilities	1584.26	1731.02
Total equity and liabilities	2414.21	3715.88

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited

Adarsh Somani
Director
DIN: 00192609

Place: Mumbai
Date: June 30, 2020

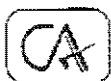


Sarvamangal Merchantile Co. Limited
Statement of Cash flows for the Year ended March 31, 2020

(Rs. In lakhs)

	For the period ended	
	March 31, 2020 Audited	March 31, 2019 Audited
Cash flows from operating activities		
Profit before Tax	14.30	(21.68)
Adjustments for:		
Depreciation, Amortization and Impairment	-	0.15
Finance Costs	64.47	53.39
Profit Share of Partnership Firm	35.01	7.00
Operating cash flow before changes in assets and liabilities	113.78	38.86
Decrease/(increase) in inventory	(5.81)	-
Decrease/(increase) in trade receivables	229.12	(170.54)
Decrease/(increase) in other financial and non-financial assets	0.29	(0.57)
Increase/(decrease) in trade payable	(4.13)	(1.24)
Increase/(decrease) in other financial and non-financial liabilities	(152.98)	140.07
Cash generated from operations	180.27	6.58
Income tax paid	-	-
Net cash inflow from operating activities	180.27	6.58
Cash flows from investing activities		
Sale of Shares	-	-
Property, Plant and equipment & Capital Work-in-Progress	-	-
Changes in Investments	-	-
Effect of OCI - Fair Value Measurements	-	-
Net cash flow from investing activities	-	-
Cash flows from financing activities		
Borrowing Cost - Finance Cost	(64.47)	(53.39)
Other Financing Activities	-	(2.30)
Repayments of Borrowings	-	(25.00)
Redemption of preference Share	-	(25.00)
Loan received	(24.66)	131.78
Loans granted	(92.06)	(56.94)
Interest & other borrowing costs paid	-	-
Net cash flow from financing activities	(181.19)	(5.85)
Net increase/(decrease) in cash and cash equivalents during the year	(0.92)	0.74
Cash and cash equivalents at beginning of the financial year	2.55	1.81
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the financial year	1.63	2.55





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF Sarvamangal Mercantile Company Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Sarvamangal Mercantile Company Ltd. (hereinafter referred to as the 'company') for the year ended 31st March 2020 and ("standalone annual financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone Annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial result.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R. Soni & Co.
Chartered Accountants
FRN : 130349W

Rajesh Soni
Partner
M. No. 133240

**Rajesh
Soni**

Digitally signed by Rajesh Soni
DN: cn=Rajesh Soni, o=CIA,
email=rcarrson@gmail.com,
c=US
Date: 2020.06.30 14:43:11
+05'30'

UDIN : 20133240AAAAKK4916

Place : Mumbai

Date : 30/06/2020